

SENATE BILL 3488

By Ramsey

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 2, relative to taxation exemptions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-104, is amended by adding the following sentence at the end of subsection (b):

For tax years beginning January 1, 2012, and thereafter, the income levels specified in the previous sentence in this subsection (b) shall increase by ten thousand dollars (\$10,000) each year.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.